

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY LIBRARIES- GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
For the Period Ended March 31, 2012

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> | <u>Percent of Budget</u> |
|--|----------------|----------------|---|----------------------------------|
| Revenues | | | | |
| Copy Fees | 5,000 | 3,280 | (1,720) | 66% |
| Fines | 65,000 | 73,712 | 8,712 | 113% |
| Picture Sales | - | 10 | 10 | 100% |
| State Aid | 118,901 | 89,176 | (29,725) | 75% |
| Total Revenues | <u>188,901</u> | <u>166,178</u> | <u>(22,723)</u> | <u>88%</u> |
| Library Administration | | | | |
| Personnel | 529,442 | 383,853 | 145,589 | 73% |
| Purchased Services | 109,286 | 73,790 | 35,496 | 68% |
| Supplies | 25,663 | 18,175 | 7,488 | 71% |
| Total Library Administration Expenditures | <u>664,391</u> | <u>475,818</u> | <u>188,573</u> | <u>72%</u> |
| Beaufort Branch | | | | |
| Personnel | 424,723 | 305,114 | 119,609 | 72% |
| Purchased Services | 72,265 | 55,750 | 16,515 | 77% |
| Supplies | 15,259 | 6,745 | 8,514 | 44% |
| Total Beaufort Branch Expenditures | <u>512,247</u> | <u>367,609</u> | <u>144,638</u> | <u>72%</u> |
| Bluffton Branch | | | | |
| Personnel | 395,633 | 273,304 | 122,329 | 69% |
| Purchased Services | 97,054 | 54,139 | 42,915 | 56% |
| Supplies | 9,935 | 6,212 | 3,723 | 63% |
| Total Bluffton Branch Expenditures | <u>502,622</u> | <u>333,655</u> | <u>168,967</u> | <u>66%</u> |

Hilton Head Branch

| | | | | |
|--|----------------|----------------|----------------|------------|
| Personnel | 455,513 | 322,176 | 133,337 | 71% |
| Purchased Services | 95,214 | 62,674 | 32,540 | 66% |
| Supplies | 19,126 | 15,520 | 3,606 | 81% |
| Total Hilton Head Branch Expenditures | <u>569,853</u> | <u>400,370</u> | <u>169,483</u> | <u>70%</u> |

Lobeco Branch

| | | | | |
|---|----------------|---------------|---------------|------------|
| Personnel | 109,088 | 81,717 | 27,371 | 75% |
| Purchased Services | 11,709 | 5,983 | 5,726 | 51% |
| Supplies | 5,790 | 3,857 | 1,933 | 67% |
| Total Loceco Branch Expenditures | <u>126,587</u> | <u>91,557</u> | <u>35,030</u> | <u>72%</u> |

St. Helena Branch

| | | | | |
|---|---------------|---------------|---------------|------------|
| Personnel | 87,039 | 65,598 | 21,441 | 75% |
| Purchased Services | 2,980 | 1,085 | 1,895 | 36% |
| Supplies | 1,800 | 1,392 | 408 | 77% |
| Total St. Helena Branch Expenditures | <u>91,819</u> | <u>68,075</u> | <u>23,744</u> | <u>74%</u> |

Library Technical Services

| | | | | |
|--|----------------|----------------|----------------|------------|
| Personnel | 246,339 | 183,573 | 62,766 | 75% |
| Purchased Services | 24,055 | 19,782 | 4,273 | 82% |
| Supplies | 307,575 | 146,454 | 161,121 | 48% |
| Total Library Technical Services Expenditures | <u>577,969</u> | <u>349,809</u> | <u>228,160</u> | <u>61%</u> |

Library SC Room

| | | | | |
|---|---------------|---------------|---------------|------------|
| Personnel | 86,778 | 65,027 | 21,751 | 75% |
| Purchased Services | 5,325 | 2,696 | 2,629 | 51% |
| Supplies | 5,975 | 5,507 | 468 | 92% |
| Total Library SC Room Expenditures | <u>98,078</u> | <u>73,230</u> | <u>24,848</u> | <u>75%</u> |

Total Expenditures**Net Expenditures**

| | | | |
|--------------------|--------------------|----------------|------------|
| <u>3,143,566</u> | <u>2,160,123</u> | <u>983,443</u> | <u>69%</u> |
| <u>(2,954,665)</u> | <u>(1,993,945)</u> | <u>960,720</u> | <u>67%</u> |

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
LIBRARY SPECIAL REVENUE FUNDS
March 31, 2012

| | Library Grants | Library Trust | Library Special Trust | Total |
|---|-------------------|------------------|-----------------------------|-------------------|
| <u>ASSETS</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 28,413 | \$ 21,731 | \$ 290,176 | \$ 340,320 |
| Prepayments | - | - | 805 | 805 |
| Total Assets | <u>28,413</u> | <u>21,731</u> | <u>290,981</u> | <u>341,125</u> |
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| Liabilities | | | | |
| Accounts Payable | 4,855 | - | - | 4,855 |
| Total Liabilities | <u>4,855</u> | <u>-</u> | <u>-</u> | <u>4,855</u> |
| <u>FUND BALANCE</u> | | | | |
| Reserved for Special Revenue Funds | 23,558 | 21,731 | 290,981 | 336,270 |
| | <u>23,558</u> | <u>21,731</u> | <u>290,981</u> | <u>336,270</u> |
| Total Liabilities and Fund Balance | <u>\$ 28,413</u> | <u>\$ 21,731</u> | <u>\$ 290,981</u> | <u>\$ 341,125</u> |

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended March 31, 2012

| | Library Grants | | | |
|-----------------------------------|------------------|------------------|------------------------------------|-------------------------|
| | Budget | Actual | Variance Positive (Negative) | Percent of Budget |
| Revenues | | | | |
| Intergovernmental | \$ 40,000 | \$ 11,378 | \$ (28,622) | 28% |
| Miscellaneous | 15,000 | - | (15,000) | 0% |
| Total Revenues | <u>55,000</u> | <u>11,378</u> | <u>(43,622)</u> | <u>21%</u> |
| Expenditures | | | | |
| Supplies | 44,000 | 6,929 | 37,071 | 16% |
| Capital | 11,000 | - | 11,000 | 0% |
| Total Expenditures | <u>55,000</u> | <u>6,929</u> | <u>48,071</u> | <u>13%</u> |
| Net Change in Fund Balance | - | 4,449 | 4,449 | 0% |
| Fund Balance at Beginning of Year | <u>19,109</u> | <u>19,109</u> | <u>-</u> | <u>100%</u> |
| Fund Balance at End of Year | <u>\$ 19,109</u> | <u>\$ 23,558</u> | <u>\$ 4,449.00</u> | <u>123%</u> |

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended March 31, 2012

| | Library Trust | | Variance | Percent |
|-----------------------------------|------------------|------------------|------------------------|--------------|
| | Budget | Actual | Positive (Negative) | of Budget |
| Revenues | | | | |
| Miscellaneous | \$ 1,010 | \$ 909 | \$ (101) | 90% |
| Total Revenues | <u>1,010</u> | <u>909</u> | <u>(101)</u> | <u>90%</u> |
| Expenditures | | | | |
| Other | 10,000 | 1,010 | 8,990 | 10% |
| Total Expenditures | <u>10,000</u> | <u>1,010</u> | <u>8,990</u> | <u>10%</u> |
| Net Change in Fund Balance | (8,990) | (101) | 8,889 | 1% |
| Fund Balance at Beginning of Year | <u>21,832</u> | <u>21,832</u> | <u>-</u> | <u>100%</u> |
| Fund Balance at End of Year | <u>\$ 12,842</u> | <u>\$ 21,731</u> | <u>\$ 8,889</u> | <u>169%</u> |

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended March 31, 2012

| | Library Special Trust | | | |
|--|-----------------------|-------------------|------------------------------------|-------------------------|
| | Budget | Actual | Variance Positive (Negative) | Percent of Budget |
| Revenues | | | | |
| Interest | \$ 120 | \$ - | \$ (120) | 0% |
| Total Revenues | <u>120</u> | <u>-</u> | <u>(120)</u> | <u>0%</u> |
| Expenditures | | | | |
| Supplies | <u>25,000</u> | <u>5,697</u> | <u>19,303</u> | <u>23%</u> |
| Total Expenditures | <u>25,000</u> | <u>5,697</u> | <u>19,303</u> | <u>23%</u> |
| Excess of Revenues Over (Under) Expenditures | (24,880) | (5,697) | 19,183 | 23% |
| Fund Balance at Beginning of Year | <u>296,678</u> | <u>296,678</u> | <u>-</u> | <u>100%</u> |
| Fund Balance at End of Year | <u>\$ 271,798</u> | <u>\$ 290,981</u> | <u>\$ 19,183</u> | <u>107%</u> |

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended March 31, 2012

| | Total | | Variance | Percent |
|--|-------------------|-------------------|------------------------|--------------|
| | Budget | Actual | Positive (Negative) | of Budget |
| Revenues | | | | |
| Intergovernmental | 40,000 | 11,378 | (28,622) | 28% |
| Interest | 120 | - | (120) | 0% |
| Miscellaneous | 16,010 | 909 | (15,101) | 6% |
| Total Revenues | <u>56,130</u> | <u>12,287</u> | <u>(43,843)</u> | <u>22%</u> |
| Expenditures | | | | |
| Supplies | 69,000 | 12,626 | 56,374 | 18% |
| Capital | 11,000 | - | 11,000 | 0% |
| Other | 10,000 | 1,010 | 8,990 | 10% |
| Total Expenditures | <u>90,000</u> | <u>13,636</u> | <u>76,364</u> | <u>15%</u> |
| Excess of Revenues Over (Under) Expenditures | (33,870) | (1,349) | 32,521 | 4% |
| Fund Balance at Beginning of Year | <u>337,619</u> | <u>337,619</u> | <u>-</u> | <u>100%</u> |
| Fund Balance at End of Year | <u>\$ 303,749</u> | <u>\$ 336,270</u> | <u>\$ 32,521</u> | <u>111%</u> |

UNAUDITED AND PRELIMINARY
Beaufort County
Library Impact Fees
March 31, 2012

| | Fund 921 | Fund 923 | Fund 925 | Fund 926 | Fund 928 | |
|------------------------------------|--------------|-----------|-------------------|-----------------------------|----------|-----------|
| | HH/Daufuskie | Bluffton | Port Royal Island | Ladys Island/ St. Helena | Sheldon | Total |
| Beginning Fund Balance | 86,992 | 728,974 | 563,846 | 882,143 | 87,101 | 2,349,056 |
| Revenues | | | | | | |
| Licenses and Permits | 17,321 | 75,789 | 9,402 | 26,544 | 4,424 | 133,480 |
| | 17,321 | 75,789 | 9,402 | 26,544 | 4,424 | 133,480 |
| Expenditures | | | | | | |
| Purchased Services | | | | | | |
| Library Materials | | | | | | |
| AT&T | (178) | (178) | - | - | (116) | (472) |
| Archaic Productions | (25) | (25) | - | - | (25) | (75) |
| Baker & Taylor Company | (3,928) | (6,507) | - | - | (17,026) | (27,461) |
| Brodart, Inc. | (351) | - | - | - | - | (351) |
| EBSCO | - | (6,390) | - | (899) | - | (7,289) |
| Facts on File | (56) | - | - | - | - | (56) |
| Recorded Books | (2,536) | (149) | - | - | - | (2,685) |
| Howell Gibson Hughes PA | - | - | - | (6,526) | - | (6,526) |
| Ingram Library Services | (24,554) | (17,413) | - | - | (5,788) | (47,754) |
| Island Packet | - | (141) | - | - | - | (141) |
| Landmark Audiobooks | (7,445) | - | - | - | - | (7,445) |
| McNaughton Book Services | (5,265) | (10,443) | - | - | (1,797) | (17,505) |
| Midwest Tape | (8,075) | (3,048) | - | - | (233) | (11,356) |
| NADA Appraisal Guides | (78) | - | - | - | - | (78) |
| Savannah Morning News | - | (179) | - | - | - | (179) |
| Title Search 4U | - | - | - | (5,250) | - | (5,250) |
| Value Line Publishing | - | (898) | - | - | - | (898) |
| Thomson West | (681) | (562) | - | - | - | (1,242) |
| Tutt Library | (100) | - | - | - | - | (100) |
| Timberland Regional Library | - | (21) | - | - | - | (21) |
| Capital Outlay | | | | | | |
| Specialized Capital Equipment | - | - | - | - | - | - |
| Change for Self Check Out Machines | - | (4,982) | - | - | - | (4,982) |
| Integrated Technologies | - | - | - | - | - | - |
| Patterson Construction | - | - | - | - | (1,728) | (1,728) |
| Transfer to Debt Service | - | (299,302) | - | - | - | (299,302) |
| | (53,272) | (350,238) | - | (12,675) | (26,713) | (442,897) |
| Total Revenues | 17,321 | 75,789 | 9,402 | 26,544 | 4,424 | 133,480 |
| Total Expenditures | (53,272) | (350,238) | - | (12,675) | (26,713) | (442,897) |
| Net Revenues (Expenditures) | (35,951) | (274,449) | 9,402 | 13,869 | (22,289) | (309,417) |
| Encumbered Fund Balance | 30,426 | 85,225 | - | 180,241 | 8,560 | 304,453 |
| Unencumbered Fund Balance | 20,615 | 369,300 | 573,248 | 715,771 | 56,252 | 1,735,186 |
| Ending Fund Balance | 51,041 | 454,525 | 573,248 | 896,012 | 64,812 | 2,039,639 |